

26<sup>th</sup> Dec., 2017

**Invitation for Expression of Interest for Technology Transfer  
of  
Networked Smart Notice Boards**

**Introduction:**

A comprehensive solution has been provided that allows notices to be distributed through a server while ensuring authentication by pre-approved personnel/authorities. Further these notices are distributed through campus wide network (WIRED, LAN or WIFI) across the campus. Each of the display units (standard LCD screens) have a small low-cost embedded device that allows to filter notices meant for the screen i.e. customization so that the same can be controlled and displayed. The technology also allows integrating information on the screen from other streamed channels available on the Net.

**Validation:** The device has been developed in IITD lab and tested by deploying it in the IIT Delhi campus. The technology needs to be scaled up for commercial offering.

**Partnership for development and dissemination:**

The selected party shall be responsible for maintaining and operating the Smart Notice boards in IIT Delhi campus, which may go up to 100 screens.#

**Technology on offer:**

Know-how of technology with technical project reports.

**Eligibility criteria:** The eligibility criteria are as follows:-

1. The company must be registered in operation and have to provide last 3 years' audited balance sheet. Audited balance sheet less than 3 years will be considered in case of start ups with shorter operating history.
2. The company must have a proven track record of software development and manufacturing high end technical components.
3. The company should have technical expertise to scale up the technology.

**How to apply:** Interested parties have to submit the below mentioned documents along with a demand draft of Rs. 2000, in favor of FITT, IIT Delhi payable at New Delhi.

**Know-how and tech transfer**

1. A brief statement of how the company plans to take this product forward and a commercialization plan.
2. A quote on one time technology transfer fee
3. Minimum guarantee of revenue for the first five years.

**Financial Background and Technical Expertise**

4. Proof of registration and in operation of the company.
5. Copies of PAN, TAN and MOA
6. Company Brochure, facilities available and
7. Qualification details of the employees
8. List illustrating technical expertise, mentors and
9. Last three audited balance sheets.

**Note: Expression of interest should be stamped and signed by authorized signatory.**

**Where to submit:** The application along with the demand draft can be submitted as a hard copy to Managing Director, Foundation of Innovation and Technology Transfer, Deans Complex, Indian Institute of Technology, Delhi, Hauz Khas, New Delhi - 110016 and a softcopy to [mdfitt@gmail.com](mailto:mdfitt@gmail.com) before/by 15<sup>th</sup> of January 2018 with envelope/subject marked as **EOI for Networked Smart Notice Boards**

**Technology transfer terms:**

1. The Licensee's work performance will be monitored.
2. The licensee should submit annual statement of their sales/accounts.
3. The licensee should bear the cost of software development, installation and hardware software maintenance.
4. Non-exclusive and non-sub licensable
5. Term of TOT: 10 years renewable on mutual terms.
6. know-how fee and 3 % royalty (excluding liable taxes)

**Investment from company's side:**

1. Costs towards the development and scale up of the device
2. Costs towards technology transfer

**Note:** Licensee will get the opportunity in setting up the 100 Smart Notice boards in IITD and IITD will be taking care of the expenses towards the hardware and network connectivity.

Detailed terms and conditions will be shared with the selected company.

**Next steps:** All eligible parties would be called for presentation to assess their strengths before deciding on the technology transfer partner.

**For any queries please write to [mdfitt@gmail.com](mailto:mdfitt@gmail.com)**